

FISCAL NOTE

HB 709 - SB 639

March 11, 2003

SUMMARY OF BILL: Enacts the *Tennessee Identification and Personal Information Protection Act of 2003* which:

- Prohibits any person from disclosing to another person, for money or anything else of value, any personal information or data possessed by one person concerning another person's financial documents, identification documents, or personal identification numbers except under certain circumstances.
- Provides that a violation of the provision of this bill may be punishable through civil penalties and private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Any increase in revenues from the collection of civil penalties is estimated to be not significant.

Any increase in expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director